



HI-TECH GEARS LIMITED

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)
Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-I, Gurgaon-122002, Haryana.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

PART-I

(Rs. In lacs, except share and per share data)

No.	Particulars	Quarter Ended			Previous Year ended
		30.06.2012	31.03.2012	30.06.2011	(31/03/2012)
		Un-Audited	Un-Audited	Un-Audited	Audited
1	(a)Gross Sales/ Income from operations	11,165.74	12,734.60	13,243.89	52,003.36
	(b)Other Operating Income	296.98	306.09	344.68	1,313.46
	Total Revenue from Operations	11,462.72	13,040.69	13,588.57	53,316.82
	Less- Excise Duty	1,031.91	855.79	912.92	3,568.40
	Total Income from operations (Net)	10,430.80	12,184.90	12,675.65	49,748.42
2	Expenditure				
	a) Consumption of Raw Materials	6158.07	6880.26	7092.81	27863.07
	b) Purchase of stock-in-Trade				
	c) Change in Inventories Finished Goods, Works in progress and Stock in Trade	(284.46)	(230.14)	48.00	(311.89)
	d) Stores & Spares	515.14	578.92	667.13	2,607.15
	e) Employee benefits expenses	1,413.61	1,467.14	1,380.90	5,817.43
	f) Depreciation and amortisation expenses	566.23	517.89	455.90	1,982.29
	g) Other Expenditure	1,131.30	1,409.47	1,202.12	5,146.15
	Total Expenses	9,499.89	10,623.57	10,346.86	43,104.20
3	Profit/(loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	930.91	1,561.33	1,828.78	6,644.22
4	Other Income	188.86	(20.87)	101.88	349.80
5	Profit/ (loss) from ordinary activities before finance cost & Exceptional Items (3+4)	1,119.77	1,540.46	1,930.66	6,994.02
6	Finance cost	282.64	156.80	184.17	741.40
7	Profit/(loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	837.13	1,383.66	1,746.49	6,252.62
8	Exceptional Items				
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	837.13	1,383.66	1,746.49	6,252.62
10	Tax Expense - a) Provision For Current Tax	320.00	350.00	600.00	1,840.00
	b) Provision For Deferred Tax	(55.72)	33.01	(32.33)	155.67
	c) Income tax for earlier years		7.26		44.11
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	572.85	993.39	1,178.82	4,212.84
12	Extraordinary Item (net of tax expense Rs.Nil)				
13	Net Profit (+)/Loss (-) for the period (11-12)	572.85	993.39	1,178.82	4,212.84
14	Prior Period Expenses	0.15	(1.05)	1.74	1.43
15	Net Profit (+)/Loss (-) after prior period expenses (13-14)	572.70	994.44	1,177.08	4,211.41
16	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,876.80	1,876.80	1,876.80	1,876.80
17	Reserves (excl. Revaluation Reserve) as per balance sheet of previous accounting year				10,692.10
18.I	Earning Per Share (before extraordinary items) In Rs. (Not Annualised) :				
	(a)Basic	3.05	5.30	6.27	22.44
	(b)Diluted	3.05	5.30	6.27	22.44
18.II	Earning Per Share (after extraordinary items) In Rs. (Not Annualised) :				
	(a)Basic	3.05	5.30	6.27	22.44
	(b)Diluted	3.05	5.30	6.27	22.44

PART-II

No.	Particulars	Quarter Ended			Previous Year ended (31/03/2012)
		30.06.2012	31.03.2012	30.06.2011	
		Un-Audited	Un-Audited	Un-Audited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	8,437,207	8,437,207	8,437,207	8,437,207
	- % of Shareholding	44.95%	44.95%	44.95%	44.95%
2	Promoters and Promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	10,330,793	10,330,793	10,330,793	10,330,793
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- % of Shares (as a % of the total share capital of the company)	55.05%	55.05%	55.05%	55.05%

	Particulars	3 Months Ended (30.06.2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTES:-

- The above un-audited financial results along with the Limited Review Report were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meeting held on 8th August, 2012.
- Segment Reporting:- The Company is primarily engaged in the business of gears and transmission components, inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E Soft is a division of the Company engaged in the business of engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- Provisions for taxation is made at the effective Income tax rates.
- The financial statements have been prepared as per revised schedule VI to the Companies Act, 1956, which had a significant impact on the presentation. Figures of the previous period / year have been re-grouped/re-arranged and/or recast wherever required to align the financial statements to the revised format.

For & on behalf of the Board
of Hi-Tech Gears Limited


Deep Kapuria
(Executive Chairman)

Place : New Delhi
Date : 8th August, 2012