



# HI-TECH GEARS LIMITED

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)  
Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Gurgaon-122009-01, Haryana.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

PART-I (Rs. In lacs, except share and per share data)

No.	Particulars	Quarter ended			Previous Year ended
		30.06.2013	31.03.2013	30.06.2012	(31/03/2013)
		Unaudited	Unaudited	Unaudited	Audited
1	(a)Gross sales/ income from operations	9,325.70	9,273.33	11,165.74	40,019.11
	(b)Other operating income	188.19	268.56	296.98	985.09
	Total revenue from operations	9,513.89	9,541.89	11,462.72	41,004.20
	Less:- excise duty	796.91	854.09	1,031.91	3,666.37
	<b>Total income from operations (net)</b>	<b>8,716.98</b>	<b>8,687.80</b>	<b>10,430.80</b>	<b>37,337.83</b>
2	<b>Expenditure</b>				
	a) Consumption of raw materials	4,841.45	4848.92	6158.07	21069.50
	b) Purchase of stock- in- trade	-	-	-	-
	c) Change in inventories finished goods, works in progress and stock in trade	23.46	207.94	(284.46)	163.66
	d) Stores & spares	356.69	409.44	515.14	1,660.75
	e) Employee benefits expenses	1,310.46	1,061.08	1,413.61	5,321.77
	f) Depreciation and amortisation expenses	553.07	583.23	566.23	2,315.87
	g) Other expenditure	935.81	868.58	1,131.30	3,878.10
	<b>Total expenses</b>	<b>8,020.94</b>	<b>7,979.19</b>	<b>9,499.89</b>	<b>34,409.65</b>
3	<b>Profit/(loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>696.04</b>	<b>708.61</b>	<b>930.91</b>	<b>2,928.18</b>
4	Other income	92.88	(7.24)	188.86	200.14
5	<b>Profit/ (loss) from ordinary activities before finance cost &amp; exceptional items (3+4)</b>	<b>788.92</b>	<b>701.37</b>	<b>1,119.77</b>	<b>3,128.32</b>
6	Finance cost	129.42	130.01	282.64	761.81
7	<b>Profit/(loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>659.50</b>	<b>571.36</b>	<b>837.13</b>	<b>2,366.51</b>
8	Exceptional items				
9	<b>Profit (+)/loss (-) from ordinary activities before tax (7+8)</b>	<b>659.50</b>	<b>571.36</b>	<b>837.13</b>	<b>2,366.51</b>
10	Tax Expense - a) Provision for current tax	263.00	152.00	320.00	852.00
	b) Provision for deferred tax	(39.34)	15.48	(55.72)	(112.22)
	c) Income tax for earlier years	-	2.82	-	2.82
11	<b>Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)</b>	<b>435.84</b>	<b>401.06</b>	<b>572.85</b>	<b>1,623.91</b>
12	Extraordinary item (net of tax expense Rs.nil)	-	-	-	-
13	<b>Net profit (+)/loss (-) for the period (11-12)</b>	<b>435.84</b>	<b>401.06</b>	<b>572.85</b>	<b>1,623.91</b>
14	Prior period expenses	-	1.67	0.15	2.56
15	<b>Net profit (+)/loss (-) after prior period expenses (13-14)</b>	<b>435.84</b>	<b>399.39</b>	<b>572.70</b>	<b>1,621.35</b>
16	Paid up equity share capital (Face value of Rs. 10/- each)	1,876.80	1,876.80	1,876.80	1,876.80
17	Reserves (excl. revaluation reserve) as per balance sheet of previous accounting year	-	-	-	11,734.34
18.i	<b>Earning per share (before extraordinary items) (In Rs)(Not annualised) :</b>				
	(a)Basic	2.32	2.13	3.05	8.64
	(b)Diluted	2.32	2.13	3.05	8.64
18.ii	<b>Earning per share (after extraordinary items) (In Rs)(Not annualised) :</b>				
	(a)Basic	2.32	2.13	3.05	8.64
	(b)Diluted	2.32	2.13	3.05	8.64

## PART-II

No.	Particulars	Quarter ended			Previous Year ended (31/03/2013)
		30.06.2013	31.03.2013	30.06.2012	
		Unaudited	Unaudited	Unaudited	Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	- Number of shares	8,437,207	8,437,207	8,437,207	8,437,207
	-% of Shareholding	44.95%	44.95%	44.95%	44.95%
2	<b>Promoters and promoter group shareholding</b>				
	<b>a) Pledged/encumbered</b>				
	- Number of shares	NIL	NIL	NIL	NIL
	-% of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	-% of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	<b>b) Non-encumbered</b>				
	- Number of shares	10,330,793	10,330,793	10,330,793	10,330,793
	-% of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	-% of Shares (as a % of the total share capital of the company)	55.05%	55.05%	55.05%	55.05%

	Particulars	3 Months ended (30.06.2013)
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

## NOTES:-

- The above un-audited financial results along with the limited review report were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meeting held on 9th August, 2013.
- Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E Soft is a division of the Company engaged in the business of engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- Haryana State Industrial & Infrastructure Development Corporation Ltd ('HSIIDC') has demanded an enhanced amount from the industrial plot owners in Manesar, Haryana, based on the Hon'ble Supreme Court's order. The Company received a demand notice of Rs. 4.32 crores including interest. Out of above, Rs. 1.20 crores was already paid at the time of registration of conveyance deed. The calculation method of demand raised by HSIIDC is being contested by the Company through the Manesar Industries Welfare Association in the Hon'ble High Court at Chandigarh. The Court, while staying the calculation made by HSIIDC, has asked the plot owners to deposit two installments, till further orders. Accordingly, the company has deposited the first installment of Rs. 62.5 lacs in previous year FY and second installment of Rs. 70.32 lacs was paid in June, 2013. As the amount, if any, of final price adjustment is not determinable at this stage, the Company considers that no provision is required to be made at present. Any additional compensation, if payable, will have the effect of enhancing the asset value of the land.
- Provisions for taxation is made at the effective Income tax rates.
- Figures of the previous period / year have been re-grouped/re-arranged and/or recast wherever required.

For & on behalf of the Board  
of Hi-Tech Gears Limited

  
Deep Kapuria  
(Executive Chairman)

Place : New Delhi  
Date : 09.08.2013