

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITIES (CSR) ACTIVITIES

CSR is a commitment by business to behave ethically and contribute to economic development and to improve the quality of life of local community and society at large. It includes ensuring environmental sustainability, promoting gender equality, education etc. Business entities can no longer limit themselves to use resources, to engage in activities that increase their profits. They have to be socially responsible corporate citizens and also contribute to the social good.

We have assumed the above requirement to act in socially diligent manner. We have explored its impact on the economic, social and environmental sector which directly affects the relationships with employees, society, environment and other stake holders. The Company has developed and implemented a policy pursuant to the provisions of section 135 of Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy), Rules 2014.

1. Brief outline of the Company's CSR policy including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

The Company's CSR policy has been uploaded and available at the website of the Company under the web-link at [http:// www.thehitechgears.com](http://www.thehitechgears.com).

2. Composition of the CSR Committee:

SI No.	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Krishna Chandra Verma	Chairman-Independent Director	1	1
2.	Mr. Deep Kapuria	Member - Executive Director	1	1
3.	Mr. Pranav Kapuria	Member -Executive Director	1	0
4.	Mr. Ramesh Chandra Jain	Member - Non-Executive Director	1	1

3. Web link of Composition of the CSR Committee and CSR Policy- https://thehitechgears.com/Content/pdf/Corporate_Social_Responsibility_policy.pdf.

Web link of CSR Projects approved by the Board of Directors: www.thehitechgears.com

- ### 4. Impact Assessment of CSR projects carried out in pursuance of sub rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if any- Not Applicable
- ### 5. Amount required for set off for the financial year 2020-21, in pursuance of sub rule (3) of

Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014: Rs. 38,504/- (Rupees Thirty Eight Thousand Five Hundred and Four only)

6. **Average net profit of the Company for the last three financial years:** Average net profit: Rs. 35,82,74,800/- (Rupees Thirty Five Crore Eighty Two Lakhs Seventy Four Thousand Eight Hundred only)

7. (a) **Two percent of average net profit of the Company as per Section 135(5):** Rs. 71,65,496/- (Rupees Seventy One Lakh Sixty Five Thousand Four Hundred and Ninety Six only)

(b) **Surplus arising out of the CSR projects or programmes or activities of the previous financial years:** Nil

(c) **Amount required to be set off for the financial year 2020-21:**Rs. 38,504 (Rupees Thirty Eight Thousand Five Hundred and Four only)

(d) **Total CSR obligation for the financial year 2020-21:** Rs. 71,65,496/- (Rupees Seventy One Lakh Sixty Five Thousand Four Hundred and Ninety Six only)

8. (a) CSR Amount spent or unspent for the financial year:

Total Amount spent for the financial year (In Rs.)	Amount unspent (In)				
	Total Amount transferred to unspent CSR Account as per Section 135 (6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135 (5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
72,04,000	Not Applicable				

(b) **Details of CSR amount spent against ongoing projects for the financial year:** Not Applicable

(c) **Details of CSR amount spent against other than ongoing projects for the financial year:** Rs.72,04,000/- (Rupees Seventy Two Lakh and Four Thousand only)

(d) **Amount spent in Administrative Overheads:** Nil

(e) **Amount spent on Impact Assessment:** Not applicable

(f) **Total amount spent for the financial year 2020-21 (8b+8c+8d+8e):** Rs.72,04,000/- (Rupees Seventy Two Lakh and Four Thousand only)

(g) **Excess amount for set off, if any:** Rs. 38,504/- (Rupees Thirty Eight Thousand Five Hundred and Four only)

Sl no.	Particulars	Amount (in Rs.)
1.	Two percent of average net profit of the Company as per Section 135(5)	71,65,496/-
2.	Total amount spent for the F.Y. 2020-21	72,04,000/-
3.	Excess amount spent for the F.Y. 2020-21	38,504/-

4.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	Nil
5.	Amount available for set off in succeeding financial years (iii-iv)	38,504/-

9. (a) Details of Unspent CSR amount for the preceding three financial years: Nil

(b) Details of CSR amount spent in the F.Y. 2020-21 for ongoing projects of the preceding financial year(s): Not Applicable

10. In case of creation or acquisition of capital asset, the details relating to the asset so created or acquired through CSR spent in the F.Y. 2020-21- Not Applicable
11. The reason for failure to spend two percent of the average net profit as per Section 135(5): Not applicable

Responsibility Statement by the Corporate Social Responsibility Committee:

The responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company.

Sd/-

Krishna Chandra Verma
(Chairman CSR Committee)

Sd/-

Pranav Kapuria
(Managing Director)

Sd/-

Naveen Jain
(Company Secretary)