



THE HI-TECH GEARS LTD.

(Formerly Hi-Tech Gears Ltd.)
CIN - L29130RJ1986PLC004536

Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122002,
Haryana, INDIA Tel. : +91(124) 4715100

November 16, 2018

The Manager,
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block – G.M.
Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Stock code – HITECHGEAR

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
BSE Stock code – 522073

Sub: Intimation under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Below information is provided pursuant to regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

We have investigated the matter and as per the initial inquiries, a case of embezzlement by an employee to the extent of Rs. 22.31 Lakhs has been reported. We have confronted the employee and he has confessed. A complaint was lodged with the Police Authorities in Bhiwadi, Dist. Alwar, Rajasthan. The Police has taken the person into custody after initial investigation.

The brief particulars of the case are as given below:

- | | | |
|---|---|--|
| a) Nature of fraud/default/arrest | : | Misappropriation of Company's fund |
| b) Estimated impact on the listed entity | : | Rs. 22.31 Lakhs |
| c) Time of occurrence | : | Committed over a period of time from
December, 2017 to April, 2018 |
| d) Person(s) involved | : | Mr. Kanhaiya Pal Yadav, Assistant Manager
Finance and Account |
| e) Estimated amount involved | : | Rs. 22.31 Lakhs |
| f) Whether such fraud has been reported
to appropriate authorities | : | Yes, complaint filed with the Police Station,
Bhiwadi, Dist Alwar, Rajasthan and police
arrested him |

The company is initiating appropriate steps for recovery of the amount. Further, the investigations are being carried out by the Company and also remedial measures are being taken by the Company to ensure such cases to not take place going ahead.

You are requested to take the above information on records.

Thanking You
Yours faithfully,

For The Hi-Tech Gears Limited

S. K. Khatri
Company Secretary

FCS: 5459



www.hitechgears.com

Head Office : C-1/B, Kalkaji, New Delhi-110019 INDIA

Regd. Office & Works I : A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel. : +91(1493) 665000

Works-II : Plot No. 24 - 26 Sector-7, IMT Manesar - 122 050 Gurugram, Haryana INDIA Tel. : +91 (124) 4715200

works-III : Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA

Subsidiaries : Teutech Industries Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA

Teutech LLC. 227, Barton St. Emporium. PA 15834, USA