



THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122009,

Haryana, INDIA Tel.: +91(124) 4715100 E-mail: secretarial@thehitechgears.com

Date: August 12, 2023

**The Manager,
Listing Department,
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block – G
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051,
India.
Symbol: HITECHGEAR**

**The Manager,
Listing Department,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001,
India.
Scrip Code: 522073**

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Intimation of Material Events.

Dear Sirs / Madam,

Pursuant to the provisions of Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with notification No. SEBI/LADNRO/GN/2023/131 dated 14th June, 2023, issued by SEBI notifying the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 the details of the pending litigation(s) which were initiated against the Company and which became material pursuant to the revised criteria of materiality as mentioned under Regulation 30(4)(i)(c) of Listing Regulations, as amended, are enclosed herewith as **Annexure-A**.

You are kindly requested to take the above information on record and oblige.

**Thanking You,
Yours Faithfully,
For The Hi-Tech Gears Limited**

**Naveen Jain
Company Secretary & Compliance Officer
M. No: A15237
Encl: as above**

www.thehitechgears.com

Works I: A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel.: +91(1493) 265000
Regd. Office & Works-II: Plot No. 24,25,26 Sector-7, IMT Manesar - 122050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200
Works-III: Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA
Subsidiaries: The Hi-Tech Gears Canada. Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA
Teutech LLC. 227, Barton St. Emporium. PA 15834, USA

Annexure- A

Details under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

S.No.	Particulars	Details
1.	Name of the opposing party	Happy Forgings Limited
2.	Court / Tribunal where litigation is filed	Hon'ble National Company Law Tribunal, Chandigarh
3.	Brief details of the dispute / litigation	Happy Forgings Limited has filed an application under section 9 of Insolvency and Bankruptcy Code 2016 ("IBC 2016") for recovery of the amount due against Company before the Hon'ble National Company Law Tribunal, Chandigarh ("NCLT") in the year 2019. The company disputed the invoices raised by Happy Forgings Limited and further the debit note issued by the Company were not accepted by Happy Forgings Limited. The company has filed a reply in respect of the application filed before the NCLT, Chandigarh, as the matter pertaining to commercial dispute and does not fall under the jurisdiction of NCLT. The matter is pending before the tribunal for final argument.
4.	Expected Financial Implications, if any	Not applicable
5.	Quantum of Claims, if any	Rs.1,37,32,534/-
6.	Details of any change in the status / or any development in relation to such proceedings	Not applicable
7.	In case of litigations against the KMP or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
8.	In the event of settlement of the proceeding, details of such settlement including terms of settlement, compensation / penalty (if any) and impact of such settlement on the financial position of the listed entity.	Not applicable