



THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram - 122009,
Haryana, INDIA Tel. : +91-(124) 4715100

Date: August 08, 2022

The Manager,
Listing Department,
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block – G
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051,
India.
Symbol: HITECHGEAR

The Manager,
Listing Department,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001,
India.
Scrip Code: 522073

Subject: Outcome of the Board Meeting held on August 08, 2022

Dear Sir/Madam

Pursuant to Regulation 30, 33 and any other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. August 08, 2022, have considered and approved, inter alia, the following matters:

1. The unaudited standalone and consolidated financial results of the company for the quarter ended June 30, 2022. A copy of financial results as approved by the Board along with the Limited Review Report is enclosed for your ready reference.
2. The Board has fixed the following schedule for 36th Annual General Meeting of the Company.

Date of AGM	September 29, 2022
Cut-off date for E-voting	September 22, 2022
E-voting period	September 26, 2022 (09:00 A.M) to September 28, 2022 (05:00 P.M)
Book Closure	September 23, 2022 to September 29, 2022 (Both days inclusive)

The Board of Directors of the Company have fixed the book closure date for the purpose of determining the list of members/ shareholder entitled to final dividend, if approved by the Members in their forthcoming Annual General Meeting

Venue	Plot No 24 - 26, Sector-7, IMT Manesar, Gurugram-122050, Haryana, i.e. at the Registered Office of the Company
Time	05.00 P.M

www.thehitechgears.com

Work-I : A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel.: +91 (01493) 265000
Regd. Office & Works-II : Plot No. 24 - 26 Sector-7, IMT Manesar, 122 050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200
Work-III : Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA
Head Office : C-41/B, Kalkaji, New Delhi - 110019 INDIA
Subsidiaries : The Hi-Tech Gears Canada. Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA
Teutech LLC. 227, Barton St. Emporium. PA 15834, USA

3. Re- appointment of Mr. Deep Kapuria (DIN-00006185) as Chairman and Whole-Time Director designated as Executive Chairman of the Company.

On the recommendation of Nomination and Remuneration Committee and subject to approval of shareholders, the Board of Directors approved the re-appointment of Mr. Deep Kapuria (DIN-00006185) as Chairman and Whole-Time Director designated as Executive Chairman of the Company for a period of 3 years w.e.f October 01,2022. Mr. Deep Kapuria is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority and he is not disqualified to be re-appointed as Chairman and Whole-Time Director designated as Executive Chairman and his profile is enclosed herewith as **Annexure -A**.

4. Re- appointment of Mr. Pranav Kapuria as Managing Director (DIN-00006195) of the Company.

On the recommendation of Nomination and Remuneration Committee and subject to approval of shareholders, the Board of Directors approved the re-appointment of Mr. Pranav Kapuria (DIN-00006195) as Managing Director of the company for a period of 3 years w.e.f October 01,2022. Mr. Pranav Kapuria is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority and he is not disqualified to be re-appointed as Managing Director and his profile is enclosed herewith as **Annexure -A**.

5. Re- appointment of Mr. Anuj Kapuria (DIN- 00006366) as Executive Director of the Company

On the recommendation of Nomination and Remuneration Committee and subject to approval of shareholders, the Board of Directors approved the re-appointment of Mr. Anuj Kapuria (DIN-00006366) as Executive Director of the company for a period of 3 years w.e.f October 01,2022. Mr. Anuj Kapuria is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority and he is not disqualified to be re-appointed as Executive Director and his profile is enclosed herewith as **Annexure -A**.

6. The Board has appointed Mr. Nirbhay Kumar, proprietor of M/s Nirbhay Kumar & Associates, Practicing Company Secretary as scrutinizer for scrutinizing votes for E-voting facility & votes by poll offered to the shareholders at forthcoming Annual General meeting of the Company.

The Meeting of the Board of Directors commenced at 11:45 A.M and concluded a 14:20 P.M.

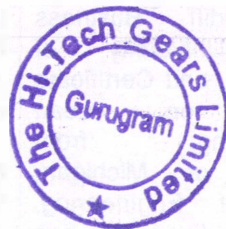
You are kindly requested to take the above information on record and oblige.

Thanking You,

**Yours Faithfully,
For The Hi-Tech Gears Limited**



**Naveen Jain
Company Secretary
M. No: A15237
Encl: as above**



Annexure- A

Name of Directors	Mr. Deep Kapuria, Chairman and Whole-Time Director	Mr. Pranav Kapuria, Managing Director	Mr. Anuj Kapuria, Executive Director
Reason for Re-appointment	<p>The term of Mr. Deep Kapuria as Chairman and Whole-Time Director designated as Executive Chairman will expire on September 30,2022.</p> <p>On the recommendation of Nomination and Remuneration Committee, the Board has approved the re-appointment of Mr. Deep Kapuria as Chairman and Whole-Time Director designated as Executive Chairman of the Company for a period of 3 years w.e.f October 01,2022 subject to approval of shareholders at the ensuing Annual General Meeting of the Company.</p>	<p>The term of Mr. Pranav Kapuria as Managing Director will expire on September 30,2022.</p> <p>On the recommendation of Nomination and Remuneration Committee, the Board has approved the re-appointment of Mr. Pranav Kapuria as Managing Director of the Company for a period of 3 years w.e.f October 01,2022 subject to approval of shareholders at the ensuing Annual General Meeting of the Company.</p>	<p>The term of Mr. Anuj Kapuria as Executive Director will expire on September 30,2022.</p> <p>On the recommendation of Nomination and Remuneration Committee, the Board has approved the re-appointment of Mr. Anuj Kapuria as Executive Director of the Company for a period of 3 years w.e.f October 01,2022 subject to approval of shareholders at the ensuing Annual General Meeting of the Company.</p>
Date of Re-appointment	October 01, 2022	October 01,2022	October 01,2022
Term of Appointment	October 01,2022 to September 30,2025	October 01,2022 to September 30,2025	October 01,2022 to September 30,2025
Brief Profile	<p>Mr. Deep Kapuria is founder Director designated as the Executive Chairman of the Company. He is a technocrat and expert in Gear Manufacturing & Designing, Business Management & Finance. He possesses the following qualifications:</p> <ol style="list-style-type: none"> 1. Bachelor of Engineering (Honors) from B.I.T.S., Pilani; 2. Advance Management Programme from Indian Institute of Management, Ahmedabad 3. Lead Assessor Course for ISO 9000 from P.E. Batalas Ltd., UK 4. Owner Management Programme from Harvard Business School, USA <p>Mr. Deep Kapuria has the distinction of being President of ACMA twice and has led various overseas CII/ACMA Delegations including at WTO ministerial. He has vast experience of decades in the field of business strategy and development, planning, marketing and distribution, finance, production technology etc. Mr. Deep Kapuria plays a major</p>	<p>Mr. Pranav Kapuria, joined the company as a Whole Time Director-operations in the year 2000. Taking into consideration the contribution made by him for the growth of business, he was promoted as Deputy Managing Director of the Company on 1st August 2005 & thereafter as Managing Director w.e.f 01.08.2010</p> <p>He has done Bachelor of Commerce with Honors from Delhi University, also holds Masters Degree in Business Administration from Cardiff Business School, University of Cardiff, U.K. and Certificate program on Lean Manufacturing from University of Michigan, College of Engineering, USA. In addition, he has undergone industrial training in reputed Engineering Corporation in USA. Mr. Pranav Kapuria is an expert in transforming</p>	<p>Mr. Anuj Kapuria joined the Company in the year 2005. He is an Engineer with a Master's degree in Robotics with specialization in Computer Vision, Artificial Intelligence and Intelligent Robotics from Carnegie Mellon University (CMU), U.S.A. He was subsequently a researcher in the Vision and Autonomous Systems Center (VASC) at CMU. He has been involved in a lot of US Government projects, for unmanned vehicles, including the first DARPA Grand Challenge held in 2004. He has various international publications in the field of computer vision, artificial intelligence and robotics.</p> <p>Mr. Anuj Kapuria is a technology freak, has to his credit, modernization of old plant's training, development & research in ongoing projects. He has been awarded by Honorable Prime Minister of India for</p>

	<p>role in providing thought leadership and strategic inputs to the Company.</p>	<p>traditional organization into a vibrant one through implementation of lean manufacturing program, which includes implementation of total quality Management, Total Productivity Management, Just-In-Time and Kaizen. The Company has been substantially benefitted by his vision, professional knowledge and managerial expertise.</p>	<p>Young Entrepreneur awards.</p>
<p>Relationship Between Directors</p>	<p>Promoter Director and Father of Mr. Pranav Kapuria and Mr. Anuj Kapuria</p>	<p>Mr. Deep Kapuria- Father Mr. Anuj Kapuria- Brother</p>	<p>Mr. Deep Kapuria- Father Mr. Pranav Kapuria- Brother</p>