



# THE HI-TECH GEARS LTD.

CIN - L29130RJ1986PLC004536

Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122009,  
Haryana, INDIA Tel. : +91(124) 4715100

**Date:-June 10, 2019**

The Manager,  
Listing Department,  
National Stock Exchange of India Limited.  
"Exchange Plaza", C-1.Block- G,M,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051, India.  
**Symbol: HITECHGEAR**

The Manager,  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400001,  
**Scrip Code: 522073**

**Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Ma'am

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a consolidated basis and balances for the half year and period ended March 31, 2019.

You are requested to take the above on record and oblige.

**Yours Faithfully,**

*Smital Kumar*

**S.K. Khatri**  
**Company Secretary**  
**Memb No.:-F5459**  
**Encl: as above**



[www.thehitechgears.com](http://www.thehitechgears.com)

Head Office : C-41/B, Kalkaji, New Delhi-110019 INDIA

Regd. Office & Works I : A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel. : +91(1493) 265000

Works-II : Plot No. 24 - 26 Sector-7, IMT Manesar - 122 050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200

Works-III : Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA

Subsidiaries : The Hi-Tech Gears Canada. Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA

Teutech LLC. 227, Barton St. Emporium. PA 15834, USA



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## Related Party Disclosures

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

List of related parties and relationships

### i) Parties where control exists:

#### Subsidiary Company:

(a) 2545887 Ontario Inc., Canada

#### Step down subsidiaries:

(i) The Hi-Tech Gears Canada Inc.

(ii) Teutech Holding Corporation, USA

(iii) Teutech LLC, USA

(iv) Teutech Leasing Corporation, USA

(v) 2504584 Ontario Inc., Canada

(vi) 2323532 Ontario Inc., Canada

(b) Neo Tech Auto Systems Inc., USA

(c) Neo Tech Smart Solutions Inc., Canada

#### Key Management Personnel (KMP) and their relatives

(i) Mr. Deep Kapuria (Executive Chairman and Whole Time Director)

(ii) Mr. Pranav Kapuria (Managing Director)

(iii) Mr. Anuj Kapuria (Whole Time Director)

(iv) Mr. Sandeep Dinodia (Independent Director)

(v) Mr. Anil Kumar Khanna (Independent Director)

(vi) Mr. Krishna Chandra Verma (Independent Director)

(vii) Ms. Malini Sud (Independent Director)

(viii) Mr. Prosad Dasgupta (Independent Director)

(ix) Mr. Vinit Taneja (Independent Director)

(x) Mr. Ramesh Chandra Jain (Non Executive Director)

(xi) Mr. Bidadi Anjani Kumar (Non Executive Director)

(xii) Mr. Anant Jaivani Talaulicar (Non Executive Director)

(xiii) Mr. Dinesh Chand Sharma (Chief Financial Officer)\*

(xiv) Mr. Shital Kumar Khatri (Company Secretary)

(xv) Mr. Vijay Mathur (Chief Financial Officer)\*

\* Mr. Dinesh Chand Sharma has been appointed (from 25/02/2019) as Chief Financial Officer in place of Mr. Vijay Mathur (till 22/02/2019)

Enterprises over which key management personnel and relatives of such personnel exercise significant influence with whom transactions has been undertaken:-

(i) Aquarian Fibrecement Private Limited

(ii) Vulcan Electro Controls Limited

(iii) The Hi-Tech Robotic Systemz Limited

(iv) The Hi-Tech Engineering Systems Private Limited

### (a) Transactions with related parties carried out in the ordinary course of business:

(₹ in Mn)

S. No	Particulars	Year	Related parties				Key Management Personnel and its relatives	Total
			Enterprise over which Key Management personnel and their relatives exercise significant influence					
			Aquarian Fibrecement Private Limited	Vulcan Electro Controls Limited	The Hi-Tech Engineering Systems Private Limited	The Hi-Tech Robotic Systemz Limited		
1	Purchase of goods	31 March 2019	-	1,358.50	329.05	7.51	-	1,695.06
		31 March 2018	-	925.79	301.17	-	-	1,226.96
2	Sale of goods	31 March 2019	-	1.68	117.94	-	-	119.62
		31 March 2018	-	0.06	78.13	-	-	78.19
3	Rendering of job work/services	31 March 2019	-	4.55	3.54	-	-	8.09
		31 March 2018	-	5.50	7.64	-	-	13.14
4	Sale of assets	31 March 2019	-	1.00	-	-	-	1.00
		31 March 2018	-	1.04	0.10	-	-	1.14
5	Purchase of asset	31 March 2019	-	-	-	-	-	-
		31 March 2018	-	-	-	4.41	-	4.41
6	Receiving of job work/services	31 March 2019	-	173.31	-	46.20	-	219.51
		31 March 2018	-	186.87	-	45.11	-	231.98
7	Leasing or hire purchase arrangements	31 March 2019	18.00	-	-	-	-	18.00
		31 March 2018	18.00	-	-	-	-	18.00
8	Remuneration paid*	31 March 2019	-	-	-	-	70.02	70.02
		31 March 2018	-	-	-	-	71.66	71.66



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9	Sitting fees	31 March 2019	-	-	-	-	0.69	0.69
		31 March 2018	-	-	-	-	0.57	0.57
10	Re-imburement paid	31 March 2019	-	4.40	-	-	-	4.40
		31 March 2018	-	0.20	-	-	-	0.20
11	Re-imburement received	31 March 2019	-	0.24	1.17	-	-	1.41
		31 March 2018	-	1.38	1.83	0.92	-	4.13

\* The remuneration of Key Managerial Personnel included in various schedules to statement of profit and loss is as under:

(₹ in Mn)

Particulars*	31 March 2019	31 March 2018
Short term employee benefits	68.35	69.65
Defined contribution plan	1.67	1.52

\* Does not include the provision made for gratuity and leave benefits, as they are determined on an actuarial basis for all the employees together.

(b) Closing balance with related parties in the ordinary course of business :

(₹ in Mn)

S. No.	Particulars	Year	Related parties				Key Management Personnel and its relatives	Total
			Enterprise over which Key Management personnel and their relatives exercise significant influence					
			Aquarian Fibrecement Private Limited	Vulcan Electro Controls Limited	The Hi-Tech Engineering Systems Private Limited	The Hi-Tech Robotic Systemz Limited		
1	Trade receivable	31 March 2019	-	-	-	-	-	
		31 March 2018	-	-	-	-	-	
2	Trade payable	31 March 2019	1.62	64.42	72.12	5.46	143.62	
		31 March 2018	-	64.99	110.87	1.79	177.65	
3	Other payable	31 March 2019	-	-	-	-	20.07	
		31 March 2018	-	-	-	-	28.45	

For The Hi-Tech Gears Limited

S. K. Khatri  
Company Secretary  
M. No. F5459



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