



THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122009,
Haryana, INDIA Tel.: +91(124) 4715100

November 21, 2022

The Manager,
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block – G,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051,
Symbol: HITECHGEAR

The Manager,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001,
Scrip Code: 522073

Sub: Disclosure of Related Party Transactions for the half year ended September 30,2022

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions, for the half year ended September 30, 2022.

You are requested to take the above on record and oblige.

Thanking you,

**Yours faithfully,
For The Hi-Tech Gears Limited**

NAVEE Digitally signed
by NAVEEN JAIN
Date:
N JAIN 2022.11.21
22:33:09 +05'30'

Naveen Jain
(Company Secretary)
Membership No. – A15237

Encl: as above.

www.thehitechgears.com

Works I: A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel.: +91(1493) 265000
Regd. Office & Works-II: Plot No. 24 - 26 Sector-7, IMT Manesar - 122050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200
Works-III: Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA
Head Office: C-41/B, Kalkaji, New Delhi - 110019 INDIA
Subsidiaries: The Hi-Tech Gears Canada. Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA
Teutech LLC. 227, Barton St. Emporium. PA 15834, USA

Format for disclosure of related party transactions every six months

Amount in Millions

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S.No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction		Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period		In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
							Opening balance	Closing balance	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	The Hi-Tech Gears Ltd	The Hi-Tech Engineering Systems Pvt. Ltd.	Associate Company	Any other transaction	Sale of Goods or Assets	346.00	0	0	0								
2	The Hi-Tech Gears Ltd	The Hi-Tech Engineering Systems Pvt. Ltd.	Associate Company	Any other transaction	Rendering of Job Work/Services	60.50	3.46	0	0								
3	The Hi-Tech Gears Ltd	The Hi-Tech Engineering Systems Pvt. Ltd.	Associate Company	Any other transaction	Purchase of Goods or Assets	918.00	148.86	277.92	252.73								
4	The Hi-Tech Gears Ltd	The Hi-Tech Engineering Systems Pvt. Ltd.	Associate Company	Any other transaction	Reimbursement of Exp. Paid	0.00	0.08	0	0								
5	The Hi-Tech Gears Ltd	Aquarian Fibrecement Pvt. Ltd.	Associate Company	Any other transaction	Rent	30.00	9.00	3.24	0								
6	The Hi-Tech Gears Ltd	Vulcan Electro Controls Ltd.	Associate Company	Any other transaction	Sale of Goods or Assets	121.50	3.34	0	0								
7	The Hi-Tech Gears Ltd	Vulcan Electro Controls Ltd.	Associate Company	Any other transaction	Rendering of Job Work/Services	86.50	0.00	0	0								
8	The Hi-Tech Gears Ltd	Vulcan Electro Controls Ltd.	Associate Company	Any other transaction	Receiving of Job Work/Services	609.00	95.67	0	0								
9	The Hi-Tech Gears Ltd	Vulcan Electro Controls Ltd.	Associate Company	Any other transaction	Purchase of Goods or Assets	2214.00	828.43	367.96	373.77								
10	The Hi-Tech Gears Ltd	The Hi-Tech Robotic Systemz Ltd	Associate Company	Any other transaction	Receiving of Job Work/Services	135.00	15.00	4.86	5.4								
11	The Hi-Tech Gears Ltd	The Hi-Tech Gears Canada Inc.	Subsidiary Company	Sale of goods or services		250.00	81.32	121.52	0								
12	The Hi-Tech Gears Ltd	2545887 Ontario Inc.	Subsidiary Company	Loan		0.00	0.00	77.69	77.69			Loan	5.90%	Payable on demand but not later than 5 years of initial disbursement	Unsecured		
13	The Hi-Tech Gears Ltd	2545887 Ontario Inc.	Subsidiary Company	Interest received		0.00	2.34	2.28	2.34								
14	The Hi-Tech Gears Ltd	Mr. Deep Kapuria	Executive Director and Chairperson	Any other transaction	Rent	1.10	0.55	0	0								
15	The Hi-Tech Gears Ltd	Mr. Deep Kapuria	Executive Director and Chairperson	Remuneration		0.00	17.75	3.85	0								
16	The Hi-Tech Gears Ltd	Mr. Pranav Kapuria	Executive Director and MD	Any other transaction	Rent	1.10	0.55	0	0								
17	The Hi-Tech Gears Ltd	Mr. Pranav Kapuria	Executive Director and MD	Remuneration		0.00	11.87	2.12	0								
18	The Hi-Tech Gears Ltd	Mr. Anuj Kapuria	Executive Director	Any other transaction	Rent	1.10	0.55	0	0								
19	The Hi-Tech Gears Ltd	Mr. Anuj Kapuria	Executive Director	Remuneration		0.00	11.87	2.04	0								
20	The Hi-Tech Gears Ltd	Mrs. Veena Kapuria	Promoter Group	Any other transaction	Rent	1.10	0.55	0	0								
21	The Hi-Tech Gears Ltd	Mr. Sandeep Dinodia	Non Executive and Independent Director	Any other transaction	Director sitting fees	0.00	0.05	0	0								
22	The Hi-Tech Gears Ltd	Mr. Anil Kumar Khanna	Non Executive and Independent Director	Any other transaction	Director sitting fees	0.00	0.01	0	0								
23	The Hi-Tech Gears Ltd	Mr. Krishna Chandra Verma	Non Executive and Independent Director	Any other transaction	Director sitting fees	0.00	0.04	0	0								
24	The Hi-Tech Gears Ltd	Ms. Malini Sud	Non Executive and Independent Director	Any other transaction	Director sitting fees	0.00	0.02	0	0								
25	The Hi-Tech Gears Ltd	Mr. Vinit Taneja	Non Executive and Independent Director	Any other transaction	Director sitting fees	0.00	0.03	0	0								
26	The Hi-Tech Gears Ltd	Mr. Rajiv Batra	Non Executive and Independent Director	Any other transaction	Director sitting fees	0.00	0.01	0	0								
27	The Hi-Tech Gears Ltd	Mr. Ramesh Chandra Jain	Non Executive and Non-Independent Director	Any other transaction	Director sitting fees		0.02	0	0								
28	The Hi-Tech Gears Ltd	Mr. Anant Jaivant Talaulicar	Non Executive and Non-Independent Director	Any other transaction	Director sitting fees	0.00	0.02	0	0								
29	The Hi-Tech Gears Ltd	Mr. Bidadi Anjani Kumar	Non Executive and Non-Independent Director	Any other transaction	Director sitting fees		0.02	0	0								
30	The Hi-Tech Gears Ltd	Mr. Vijay Mathur	Key Managerial Personnel(KMP)	Remuneration		0.00	1.51	0	0								
31	The Hi-Tech Gears Ltd	Mr. Naveen Jain	Key Managerial Personnel(KMP)	Remuneration		0.00	1.61	0	0								

Notes

- The approval of the Audit Committee has been taken for the above-mentioned RPTs wherever applicable and accordingly reported
 - Audit committee approval amount represents approval for the full year i.e. FY 22-23
- * As per the terms of the agreement, currently payable at 5.9% p.a

NAVEEN JAIN Digitally signed by NAVEEN JAIN
Date: 2022.11.21 22:37:38 +05'30'