



# THE HI-TECH GEARS LTD.

(Formerly Known as Hi-Tech Gears Ltd.)

Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurgaon-122002, Haryana, (INDIA)  
Tel. : +91(124) 4715100 Fax : +91(124) 2806085  
E-mail : info@hitechgears.com www.hitechgears.com  
CIN - L29130RJ1986PLC004536

**13<sup>th</sup> April, 2016**

The Manager,  
Listing Department,  
National Stock Exchange of India Limited.  
"Exchange Plaza", C-1.Block- G,M,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051, India.

**Sub: Corporate Governance Report for the quarter and year ended on March 31, 2016.**

**Ref: NSE Code - HITECHGEAR  
BSE Code - 522073**

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Corporate Governance Report for the quarter and year ended on March 31, 2016.

You are requested to take the above on record and oblige.

Thanking you.

Yours faithfully,  
For The Hi-Tech Gears Limited

*S.K. Khatri*  
S.K. Khatri  
(Company Secretary)  
Membership No. - F5459



Encl: as above.

C.c. to: The Manager,  
Listing Department,  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai-400001.

Regd. Office & Works I : A-589, Industrial Complex, Bhiwadi Rajasthan - 301 019 (INDIA)  
Tel. : +91(01493) 641227-28, 665000, 665050  
Works-II : Plot No. 24, 25, 26 Sector-7, IMT Manesar, Gurgaon, Haryana (INDIA) Tel.: +91 (124) 4715200  
Tel.: +91 (124) 4715200 Fax : +91 (124) 4368025 E-mail : info@imt.factory.hitechgears.com  
Works-III : Plot No. SP-146A, Industrial Complex, Bhiwadi, Rajasthan-301019 (INDIA)  
H. O. : C - 41/B, Rear Side Basement, Kalkaji, New Delhi-110 019 (INDIA)

1 Name of Listed Entity The Hi-Tech Gears Limited

2 Quarter ending 01.03.2016

I. Composition of Board of Directors								
Title (Mr./Ms)	Name of the Director	PAN <sup>1</sup> & DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) <sup>2</sup>	Date of Appointment in the current term /cessation	Tenure <sup>3</sup>	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations) **	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 24(1) of Listing Regulations) ***	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations) ***
Mr.	Deep Kapuria	DIN-00006185 PAN-ADDPK0540P	Chairman- Executive	01.01.2012	-	Two	Nil	Nil
Mr.	Anil Kumar Khanna	DIN-00207839 PAN-AAEPK1931G	Independent- Non-Executive	18.09.2014	5 Years	Three	Three	One
Mr.	Sandeep Dinodia	DIN-00005395 PAN-AAHPD2138F	Independent- Non-Executive	18.09.2014	5 Years	Three	Five	Four
Mr.	Pranav Kapuria	DIN-00006195 PAN-AERPK7674K	Executive	01.08.2015	-	One	Nil	Nil
Mr.	Anuj Kapuria	DIN-00006366 PAN-AHGRK7409L	Executive	15.05.2015	-	One	One	Nil
Mr.	Vinik Taneja	DIN-00247727 PAN-AAATP70317M	Independent- Non-Executive	18.09.2014	5 Years	One	One	Nil
Mr.	Ramesh Chandra Jain	DIN-00038529 PAN-AAJ2J7822R	Non - Executive	10.08.2011	-	Three	Four	Nil
Mr.	Krishna Chandra Verma	DIN-08636488 PAN-ACIPV4905H	Independent- Non-Executive	18.09.2014	5 Years	One	One	Nil
Mr.	Prasad Dasgupta	DIN-00249254 PAN-AAFPD4926K	Independent- Non-Executive	18.09.2014	5 Years	One	Nil	Nil
Ms.	Minali Sud	DIN-01297945 PAN-AADPS9825M	Independent- Non-Executive	12.02.2015	5 Years	Two	One	Nil
Mr.	Bhaskar Anjali Kumar	DIN-00022417 PAN-AAYPK8492Q	Non-Executive	03.11.2015	-	Two	Three	One

<sup>1</sup> PAN number of any director would not be displayed on the website of Stock Exchange

<sup>2</sup> Category of directors means executive/non-executive/Independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

<sup>3</sup> to be filled only for Independent Director. Tenure would mean total period from which independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

\*\* Only Listed Entities considered.

\*\*\* All Public Companies Considered

**II. Composition of Committees**

S. No.	Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) <sup>1</sup>
1	Audit Committee	Mr. Sandeep Dinodia Mr. Anil Kumar Khanna Mr. Anuj Kapuria Mr. Krishna Chandra Verma	Independent- Non-Executive- Chairperson Independent- Non-Executive Executive Independent- Non-Executive
2	Nomination & Remuneration Committee	Mr. Vinik Taneja Mr. Sandeep Dinodia	Independent- Non-Executive- Chairperson Independent- Non-Executive
3	Stakeholders Relationship Committee	Mr. Anil Kumar Khanna Mr. Sandeep Dinodia Mr. Vinik Taneja	Independent- Non-Executive- Chairperson Independent- Non-Executive Independent- Non-Executive

<sup>1</sup> Category of directors means executive/non-executive/Independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

<sup>2</sup> Mr. Krishna Chandra Verma an existing Independent Director of the Company has been inducted as a Member of the Audit Committee in the meeting of the Board of Directors held on February 12, 2016.

**III. Meeting of Board of Directors**

S. No.	Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
1	03.11.2015	12.02.2016	100

**IV. Meeting of Committees**

Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days <sup>1</sup>
Audit Committee	05.01.2016	Yes	3.11.2015	62
	12.02.2016	Yes		
Nomination & Remuneration Committee			3.11.2015	
Stakeholders Relationship Committee				

<sup>1</sup> This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

**V. Related Party Transactions**

S. No.	Subject	Compliance status (Yes/No/NA)
1	Whether prior approval of audit committee obtained	Yes
2	Whether shareholder approval obtained for material RPT	Yes
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

**Note**

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.

**VI. Affirmations**

1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 -	Yes
2	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 -	Yes
a	Audit Committee -	Yes
b	Nomination & remuneration committee -	Yes
c	Stakeholders relationship committee -	Yes
d	Risk management committee (applicable to the top 100 listed entities) -	Non Applicable
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.-	Yes
4	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.-	Yes
5	This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/ observations/ advice of Board of Directors may be mentioned here:-	Yes

for The Hi-Tech Gears Limited

S.K. Khatri

(Company Secretary)  
Membership No. - F5459



Format to be submitted by listed entity at the end of the financial year (for the whole of financial year)

**I. Disclosure on website in terms of Listing Regulations**

Item	Compliance status (Yes/No/NA) <sup>refer note below</sup>
Details of business	Yes
Terms and conditions of appointment of independent directors	Yes
Composition of various committees of board of directors	Yes
Code of conduct of board of directors and senior management personnel	Yes
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes
Criteria of making payments to non-executive directors	Yes
Policy on dealing with related party transactions	Yes
Policy for determining 'material' subsidiaries	Yes
Details of familiarization programmes imparted to independent directors	Yes
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes
email address for grievance redressal and other relevant details	Yes
Financial results	Yes
Shareholding pattern	Yes
Details of agreements entered into with the media companies and/or their associates	N.A.
New name and the old name of the listed entity	Yes

**II Annual Affirmations**

Particulars	Regulation Number	Compliance status (Yes/No/NA) <sup>refer note below</sup>
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
Board composition	17(1)	Yes
Meeting of Board of directors	17(2)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees/compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent Directors	17(10)	Yes
Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Composition of nomination & remuneration committee	19(1) & (2)	Yes
Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes
Composition and role of risk management committee	21(1),(2),(3),(4)	N.A.
Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1),(5),(6),(7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
Approval for material related party transactions	23(4)	Yes
Composition of Board of Directors of unlisted material Subsidiary	24(1)	N.A.
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	N.A.
Maximum Directorship & Tenure	25(1) & (2)	Yes
Meeting of independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes

**Note**

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

3 If the Listed Entity would like to provide any other information the same may be indicated here.

**II Affirmations:**

Company has framed Material Subsidiary Policy, however the company does not have any material subsidiary as of now, thus it is not required to comply with Corporate Governance requirements mentioned therein.

For The Hi-Tech Gears Limited

*Shital Khatri*  
SK. Khatri  
(Company Secretary)  
Membership No.- F5459

