



# THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122009, Haryana, INDIA  
Tel.: +91(124) 4715100 E-mail: [secretarial@thehitechgears.com](mailto:secretarial@thehitechgears.com)

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**Date: May 29, 2026**

**The Manager  
Listing Department,  
National Stock Exchange of India Ltd,  
"Exchange Plaza", C-1, Block – G  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400051, India  
Symbol: HITECHGEAR**

**The Manager,  
Listing Department,  
BSE Limited.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001, India  
Scrip Code: 522073**

**Subject: Outcome of the Board Meeting held on May 29, 2026**

Dear Sir/Ma'am,

Pursuant to Regulation 30, 33 and any other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, "SEBI (LODR) Regulations, 2015" we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. May 29, 2026, have considered and approved, inter alia, the following matters:

1. The Audited (Standalone & Consolidated) Financial Statements and Financial Results for the 04<sup>th</sup> Quarter & Year ended March 31, 2026, along with Auditors' Report. A copy of the same is enclosed herewith as **Annexure-I**.

Further, declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 in respect of Audit Report with unmodified opinion on Audited Financial Results for the Quarter and Year ended March 31, 2026. A copy of the same is enclosed herewith as **Annexure-II**.

2. Recommended the Final Dividend @40% i.e. Rs 4/- per equity share of Rs. 10.00/- each for the Financial Year ended March 31, 2026, subject to the approval of the Shareholders of the Company at their Annual General Meeting.

3. Appointment & remuneration of Mr. Vijay Mathur as Executive Director & Chief Financial Officer (CFO) of the Company as recommended by the Nomination & Remuneration Committee and Audit Committee.

Additional details required pursuant to the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated January 30, 2026 "SEBI Circular" is enclosed herewith as **Annexure – III**.

The Meeting of the Board of Directors commenced at 05:00 P.M and concluded at 07:10 P.M.

You are kindly requested to take the above information on record and oblige.

**Thanking You,  
For The Hi-Tech Gears Limited**

**Naveen Jain  
Company Secretary & Compliance Officer  
Membership No. A15237  
Encl: as above**

[www.thehitechgears.com](http://www.thehitechgears.com)

Works I: A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel.: +91(1493) 265000  
Regd. Office & Works-II: Plot No. 24,25,26 Sector-7, IMT Manesar - 122050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200  
Works-III: Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA  
Subsidiaries: The Hi-Tech Gears Canada, Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA  
Teutech LLC. 227, Barton St. Emporium. PA 15834, USA

**THE HI-TECH GEARS LIMITED**

Regd. Office: Plot No. 24,25,26, IMT Manesar, Sector-7, Gurugram-122050, Haryana  
Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Sector-27 Gurugram-122002, Haryana  
CIN: L29130HR1986PLC081555; Website : www.thehitechgears.com; e-mail id: secretarial@thehitechgears.com;  
Ph No. 0124-4715100

*Annexure-I*

**Statement of (Standalone and Consolidated) Financial Results for the Quarter and Year ended March 31, 2026**

(Rs. in million except per share data)

Particulars	Standalone Results					Consolidated Results				
	Quarter ended			Year ended		Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited Ref Note. 2	Unaudited	Audited Ref Note. 2	Audited	Audited	Audited Ref Note. 2	Unaudited	Audited Ref Note. 2	Audited	Audited
<b>1 Income</b>										
a) Revenue from operations	1,687.17	1,564.01	1,553.75	6,486.50	6,389.93	2,236.88	2,190.79	2,102.34	8,885.64	9,068.07
b) Other operating revenues	44.99	39.36	42.48	181.17	186.16	49.30	44.43	46.46	198.61	201.57
c) Other income	45.40	29.05	46.56	138.45	120.03	43.93	30.67	42.99	143.80	117.17
<b>Total Income</b>	<b>1,777.56</b>	<b>1,632.42</b>	<b>1,642.79</b>	<b>6,806.12</b>	<b>6,696.12</b>	<b>2,330.11</b>	<b>2,265.89</b>	<b>2,191.79</b>	<b>9,228.05</b>	<b>9,386.81</b>
<b>2 Expenses</b>										
a) Cost of material consumed	831.37	884.88	802.09	3,409.61	3,316.51	1,103.25	1,176.59	1,066.26	4,574.03	4,515.73
b) Purchases of stock-in-trade	27.94	12.40	43.03	73.73	156.36	27.94	12.40	43.03	73.73	156.36
c) Changes in inventories of finished goods and work in progress	59.52	(75.89)	(17.24)	(6.65)	(64.88)	18.24	(81.67)	(41.86)	(57.50)	(50.90)
d) Employee benefits expense	270.49	289.03	208.15	1,070.09	948.30	443.62	478.28	346.77	1,755.06	1,635.43
e) Finance costs	20.48	19.35	24.63	78.38	118.71	35.99	38.89	43.40	148.49	213.71
f) Depreciation and amortisation expense	87.49	90.60	83.62	353.66	327.71	159.70	179.67	159.30	673.37	634.66
g) Other expenses	358.61	331.71	313.94	1,381.35	1,257.72	440.91	430.39	402.44	1,728.01	1,654.16
<b>Total expenses</b>	<b>1,655.90</b>	<b>1,552.08</b>	<b>1,458.22</b>	<b>6,360.17</b>	<b>6,060.43</b>	<b>2,229.65</b>	<b>2,234.55</b>	<b>2,019.34</b>	<b>8,895.19</b>	<b>8,759.15</b>
<b>3 Profit/(loss) before exceptional items and tax (1-2)</b>	<b>121.66</b>	<b>80.34</b>	<b>184.57</b>	<b>445.95</b>	<b>635.69</b>	<b>100.46</b>	<b>31.34</b>	<b>172.45</b>	<b>332.86</b>	<b>627.66</b>
<b>4 Income from exceptional items</b>	-	-	-	-	-	-	-	-	-	-
<b>5 Profit/(loss) before tax (3+4)</b>	<b>121.66</b>	<b>80.34</b>	<b>184.57</b>	<b>445.95</b>	<b>635.69</b>	<b>100.46</b>	<b>31.34</b>	<b>172.45</b>	<b>332.86</b>	<b>627.66</b>
<b>6 Tax expense</b>										
a) Current tax	27.28	25.70	53.61	130.88	170.98	27.71	26.18	53.61	132.60	170.98
b) Deferred tax	(4.68)	(2.63)	(2.24)	(14.99)	(8.66)	(8.63)	(2.70)	11.77	(9.10)	35.63
c) Earlier years tax adjustments (net)	0.21	(0.69)	(0.41)	(0.48)	(0.41)	0.26	(0.69)	9.91	(0.43)	17.42
<b>Total tax expense</b>	<b>22.81</b>	<b>22.38</b>	<b>50.96</b>	<b>115.41</b>	<b>161.91</b>	<b>19.34</b>	<b>22.79</b>	<b>75.29</b>	<b>123.07</b>	<b>224.03</b>
<b>7 Profit/(loss) for the period/year (5-6)</b>	<b>98.85</b>	<b>57.96</b>	<b>133.61</b>	<b>330.54</b>	<b>473.78</b>	<b>81.12</b>	<b>8.55</b>	<b>97.16</b>	<b>209.79</b>	<b>403.63</b>
<b>8 Other comprehensive income</b>										
(i) Items that will not be reclassified to profit or loss										
a) Re-measurement gain on defined benefit plans	17.46	-	0.97	17.46	0.97	17.46	-	0.97	17.46	0.97
b) Equity Instruments through Other Comprehensive Income	(0.01)	0.23	(116.26)	0.44	(116.17)	(0.01)	0.23	(116.26)	0.44	(116.17)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(4.46)	-	15.16	(4.46)	21.39	(4.46)	-	15.16	(4.46)	21.39
(iii) Items that will be reclassified to profit or loss	-	-	24.66	-	2.08	80.69	52.31	23.06	255.46	(29.58)
(iv) Income tax relating to items that will be reclassified to profit and loss	-	-	(5.99)	-	(19.47)	-	-	(5.99)	-	(19.47)
<b>other comprehensive income/(loss)</b>	<b>12.99</b>	<b>0.23</b>	<b>(81.46)</b>	<b>13.44</b>	<b>(111.20)</b>	<b>93.68</b>	<b>52.54</b>	<b>(83.06)</b>	<b>268.90</b>	<b>(142.86)</b>
<b>9 Total comprehensive income for the period/year (7+8)</b>	<b>111.84</b>	<b>58.19</b>	<b>52.15</b>	<b>343.98</b>	<b>362.58</b>	<b>174.80</b>	<b>61.09</b>	<b>14.10</b>	<b>478.69</b>	<b>260.77</b>
<b>10 Paid-up equity share capital (Face value of Rs 10/- per equity share)</b>	<b>188.13</b>	<b>187.93</b>	<b>187.93</b>	<b>188.13</b>	<b>187.93</b>	<b>188.13</b>	<b>187.93</b>	<b>187.93</b>	<b>188.13</b>	<b>187.93</b>
<b>11 Reserves/Other equity as shown in the Audited Balance sheet of previous year</b>				<b>4,773.73</b>	<b>4,518.01</b>	-	-	-	<b>5,038.25</b>	<b>4,647.82</b>
<b>12 Earnings per equity share (Face value of Rs. 10/- per equity share) (Not annualised for the quarter)</b>										
(a) Basic (in Rs.)	5.26	3.08	7.11	17.59	25.23	4.32	0.46	5.17	11.16	21.49
(b) Diluted (in Rs.)	5.26	3.08	7.11	17.57	25.19	4.31	0.45	5.17	11.15	21.46

**Notes:**

- The above Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee at their meeting held on May 29, 2026 & thereafter approved by the Board of Directors in their meeting held on May 29, 2026. These results have been audited by the Statutory Auditors of the Company.
- Figures for the quarter ended March 31, 2026 and March 31, 2025 represents the balancing figures between the audited figures for the full financial year and the published year to date reviewed figures up to the third quarter of the respective financial year.
- The Board of Directors have recommended a final dividend of Rs. 4 (Rupees Four Only) per equity shares of Rs.10/- (Rupees Ten only) each, i.e. 40 % on the paid up share capital of the Company subject to the approval of the members at their Annual General Meeting.
- The Nomination and Remuneration Committee of the Board of Directors of the Company vide its resolution dated February 24, 2026, has approved allotment of 20,330 Equity shares of Rs. 10/- each to the eligible employees of the Company (including subsidiary company) pursuant to "The Hi-Tech Gears Limited Stock Incentive Plan, 2021". Therefore, the paid-up equity share capital of the Company has increased from Rs. 18,79,32,170/-consisting of 1,87,93,217 equity shares of Rs. 10/- each to Rs. 18,81,35,470 consisting of 1,88,13,547 equity shares of Rs. 10/- each.
- The standalone operations of the company falls under manufacturing of gears and transmissions, which is considered to be the only reportable segment by the management. For consolidated operations, the Group has three operating segments (India, Canada and Others), which have been determined on geographical basis.
- The Government of India has consolidated 29 labour laws into four New Labour Codes, effective 21 November 2025, with the supporting rules yet to be notified. The Company is in the process of evaluating the full impact of these New Labour Codes. Based on actuarial valuation, currently available guidance and management estimation, the increase in employee benefit obligations resulting from the change in law, amounting to Rs.15.5 Million is accounted for as past service cost and recognised as expense under the head Employee benefits expense in the Standalone and Consolidated Statement of Profit and Loss during the year ended March 31, 2026 in accordance with Ind AS 19. The Company continues to monitor the notification of Central and State Rules and will evaluate any further accounting implications arising from future developments.

For and on behalf of Board of Directors

The Hi-Tech Gears Limited



Deep Kapuria

DIN:00006185

Executive Chairman

Place : New Delhi

Date : May 29, 2026



# THE HI-TECH GEARS LIMITED

Regd. Office: Plot No. 24,25,26, IMT Manesar, Sector-7, Gurugram-122050, Haryana

Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Sector-27, Gurugram-122002, Haryana

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Ph No. 0124-4715100

## Statement of Audited consolidated financial results for the quarter and year ended March 31, 2026

No.	Particulars	(Rs. in million except per share data)			
		Quarter ended March 31, 2026 Audited	Quarter ended March 31, 2025 Audited	Year ended March 31, 2026 Audited	Year ended March 31, 2025 Audited
1	Total income from operations	2,286.18	2,148.80	9,084.25	9,269.64
2	Net Profit/ (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	100.46	172.45	332.86	627.66
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	100.46	172.45	332.86	627.66
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	81.12	97.16	209.79	403.63
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	174.80	14.10	478.69	260.77
6	Equity Share Capital	188.13	187.93	188.13	187.93
7	Reserves/ Other equity as shown in the Audited Balance Sheet of the previous year	-	-	5,038.25	4,647.82
8	Earning per share (of Rs.10/- each) (for continuing and discontinued operations)	-	-	-	-
	(a)Basic :	4.32	5.17	11.16	21.49
	(b)Diluted :	4.31	5.17	11.15	21.46

### NOTES:-

- The above Audited Consolidated Financial Results have been reviewed by the Audit Committee at their meeting held on May 29, 2026 and thereafter approved by the Board of Directors in their meeting held on May 29, 2026.
- The Board of Directors have recommended a final dividend of Rs. 4 (Rupees Four Only ) per equity shares of Rs. 10/- (Rupees Ten only) each, i.e. 40 % on the paid up share capital of the Company subject to the approval of the members at their Annual General Meeting.
- The Nomination and Remuneration Committee of the Board of Directors of the Company vide its resolution dated February 24, 2026, has approved allotment of 20,330 Equity shares of Rs. 10/- each to the eligible employees of the Company (Including subsidiary company) pursuant to "The Hi-Tech Gears Limited Stock Incentive Plan, 2021". Therefore, the paid-up equity share capital of the Company has increased from Rs. 18,79,32,170/- consisting of 1,87,93,217 equity shares of Rs. 10/- each, to Rs. 18,81,35,470 consisting of 1,38,13,547 equity shares of Rs. 10/- each.
- The above is an extract of the detailed format of Consolidated Financial Results for the quarter and year ended March 31, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) ) Regulations, 2015.
- Key standalone financial information of the company is given below:

Particulars	Quarter ended March 31, 2026 Audited	Quarter ended March 31, 2025 Audited	Year ended March 31, 2026 Audited	Year ended March 31, 2025 Audited
Revenue from operations and other income	1,777.56	1,642.79	6,806.12	6,696.12
Profit before tax	121.66	184.57	445.95	635.69
Profit after tax	98.85	133.61	330.54	473.78

- The full format of the Financial Results for the quarter and year ended March 31, 2026 is available on the Stock Exchanges websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and the Company's website ([www.thehitechgears.com](http://www.thehitechgears.com)). The same can be accessed by scanning the QR code provided below.



For and on behalf of the Board of Directors  
The Hi-Tech Gears Limited

*Beep Kapuria*



Beep Kapuria  
DIN:00006185  
Executive Chairman

Place: New Delhi  
Date: May 29, 2026

**THE HI-TECH GEARS LIMITED**

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**Consolidated segment wise revenue and results for the quarter and year ended March 31, 2026**

(Rs. in million)

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Segment Revenue</b> (net sales/income from each segment)					
a) India	1,775.06	1,631.30	1,638.98	6,800.33	6,689.11
b) Canada	517.17	600.04	540.24	2,318.63	2,589.75
c) Others	69.09	70.02	53.98	261.35	245.00
Less: Intercompany segment revenue	(31.21)	(35.47)	(41.41)	(152.26)	(137.05)
<b>Total Revenue</b>	<b>2,330.11</b>	<b>2,265.89</b>	<b>2,191.79</b>	<b>9,228.05</b>	<b>9,386.81</b>
<b>2 Segment Results</b> Profit(+)/ Loss(-) before tax & interest of each segment					
a) India	138.04	95.22	204.28	505.52	737.27
b) Canada	1.86	(17.99)	20.10	(4.44)	122.43
c) Others	(3.45)	(7.00)	(8.53)	(19.73)	(18.33)
<b>Total</b>	<b>136.45</b>	<b>70.23</b>	<b>215.85</b>	<b>481.35</b>	<b>841.37</b>
<b>Less:</b>					
Finance costs	35.99	38.89	43.40	148.49	213.71
Exceptional items	-	-	-	-	-
Other unallocable expenditure	-	-	-	-	-
<b>Total profit/(loss) before tax</b>	<b>100.46</b>	<b>31.34</b>	<b>172.45</b>	<b>332.86</b>	<b>627.66</b>
<b>3 Segment Asset</b>					
a) India	5,271.08	5,004.54	5,058.46	5,271.08	5,058.46
b) Canada	3,115.61	3,007.62	2,976.92	3,115.61	2,976.92
c) Other	6.28	6.55	5.41	6.28	5.41
<b>Total</b>	<b>8,392.97</b>	<b>8,018.71</b>	<b>8,040.79</b>	<b>8,392.97</b>	<b>8,040.79</b>
<b>4 Segment liability</b>					
a) India	1,950.31	1,805.70	1,997.85	1,950.31	1,997.85
b) Canada	1,214.03	1,160.40	1,205.23	1,214.03	1,205.23
c) Other	2.25	2.32	1.96	2.25	1.96
<b>Total</b>	<b>3,166.59</b>	<b>2,968.42</b>	<b>3,205.04</b>	<b>3,166.59</b>	<b>3,205.04</b>

For and on behalf of the Board of Directors  
 The Hi-Tech Gears Limited

  
  
 ★ Deep Kapuria  
 DIN:00006185  
 Executive Chairman

Place: New Delhi  
 Date: May 29, 2026

The Hi-tech Gears Limited				
Statement of Audited (Standalone and Consolidated) Assets and Liabilities				(Rs. in million)
Particulars	Standalone		Consolidated	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	Audited	Audited	Audited	Audited
<b>Assets</b>				
<b>Non-current assets</b>				
Property, plant and equipment	1,714.94	1,762.09	2,984.85	3,111.94
Capital work-in-progress	35.85	7.27	66.80	11.79
Right-of-use asset	518.85	558.45	586.34	625.04
Goodwill	-	-	383.15	304.18
Other intangible assets	2.23	7.21	408.46	413.52
<b>Financial assets</b>				
Investments	1,552.25	1,549.50	6.81	6.37
Loans	83.70	71.47	3.52	1.41
Other financial assets	58.04	59.33	58.04	59.33
Deferred tax assets (net)	17.48	2.48	17.47	2.48
Other non-current assets	56.87	57.12	56.87	57.12
<b>Total non-current assets</b>	<b>4,040.21</b>	<b>4,074.92</b>	<b>4,572.31</b>	<b>4,593.18</b>
<b>Current assets</b>				
Inventories	1,002.82	929.48	1,407.73	1,254.68
<b>Financial assets</b>				
Trade receivables	1,358.01	1,161.93	1,731.68	1,530.44
Cash and cash equivalents	2.78	64.44	63.28	114.33
Other bank balances	288.23	243.06	288.22	243.06
Loans	4.94	3.34	4.94	3.34
Other financial assets	3.62	6.89	52.02	49.02
Current tax assets (net)	19.44	10.46	22.97	13.49
Other current assets	192.13	209.27	249.82	239.25
<b>Total current assets</b>	<b>2,871.97</b>	<b>2,628.87</b>	<b>3,820.66</b>	<b>3,447.61</b>
<b>Total assets</b>	<b>6,912.18</b>	<b>6,703.79</b>	<b>8,392.97</b>	<b>8,040.79</b>
<b>Equity and liabilities</b>				
<b>Equity</b>				
Equity share capital	188.13	187.93	188.13	187.93
Other equity	4,773.73	4,518.01	5,038.25	4,647.82
<b>Total equity</b>	<b>4,961.86</b>	<b>4,705.94</b>	<b>5,226.38</b>	<b>4,835.75</b>
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
<b>Financial liabilities</b>				
Borrowings	0.00	80.00	73.88	216.91
Lease liabilities	487.66	478.90	1,094.83	1,053.72
Provisions	38.55	37.26	38.55	37.26
Deferred tax liabilities (net)	-	-	50.66	38.61
Other non-current liabilities	7.60	8.06	7.60	8.06
<b>Total non-current liabilities</b>	<b>533.81</b>	<b>604.22</b>	<b>1,265.52</b>	<b>1,354.56</b>
<b>Current liabilities</b>				
<b>Financial liabilities</b>				
Borrowings	450.94	473.92	533.74	593.69
Lease liabilities	34.48	74.82	122.87	157.57
Trade payables				
- total outstanding dues of micro enterprises and small enterprises	77.53	70.52	77.53	70.52
- total outstanding dues of creditors other than micro enterprises and small enterprises	661.76	546.81	933.94	769.23
Other financial liabilities	141.73	139.21	179.75	165.49
Other current liabilities	34.79	66.90	34.79	66.90
Provisions	15.28	21.45	15.27	21.45
Current tax liabilities (net)	-	-	3.18	5.63
<b>Total current liabilities</b>	<b>1,416.51</b>	<b>1,393.63</b>	<b>1,901.07</b>	<b>1,850.48</b>
<b>Total equity and liabilities</b>	<b>6,912.18</b>	<b>6,703.79</b>	<b>8,392.97</b>	<b>8,040.79</b>

For and on behalf of the Board of Directors  
The Hi-Tech Gears Limited

  
Deep Kapuria  
DIN:00006185  
Executive Chairman

Place: New Delhi  
Date: May 29, 2026

## Statement of Audited (Standalone and Consolidated) Cash flow statement for the year ended March 31, 2026

Particulars	Standalone		Consolidated	
	For the year ended		For the year ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Audited	Audited	Audited
<b>A Cash flow from operating activities</b>				
Profit before tax	445.95	635.69	332.86	627.66
<b>Adjustments for:</b>				
Depreciation and amortisation expense	353.66	327.71	673.37	634.66
Impairment of Investment	-	-	-	-
Gain/(loss) on disposal of property, plant and equipment	(1.47)	(6.93)	(1.47)	(6.93)
Interest income classified as investing cash flows	(27.77)	(34.96)	(23.77)	(32.07)
Income recognised on account of government assistance	(0.46)	(0.76)	(0.46)	(0.76)
Dividend income classified as investing cash flows				
Employee Compensation	3.41	3.62	3.41	3.62
Dividend income classified as investing cash flows	(0.03)	(0.03)	(0.03)	(0.03)
Provisions written back	(0.06)	-	(0.06)	-
Provision for doubtful debts	(6.05)	4.00	(6.05)	4.00
Unrealised (profit)/loss on foreign exchange fluctuation (net)	(41.40)	(4.53)	39.02	(36.20)
Unrealised profit on mark to market of forward contracts	-	2.08	-	2.08
Finance costs	78.38	118.71	148.49	213.71
<b>Operating profit before working capital changes</b>	<b>804.16</b>	<b>1,044.60</b>	<b>1,165.31</b>	<b>1,409.74</b>
<b>Movement in working capital</b>				
(Increase)/decrease in inventories	(73.34)	(75.61)	(153.04)	(18.35)
(Increase)/decrease in other financial assets	3.10	17.25	(3.00)	12.23
(Increase)/decrease in trade receivables	(167.14)	254.50	(172.30)	469.40
(Increase)/decrease in other non-current assets	(0.20)	(0.44)	(0.20)	(0.44)
(Increase)/decrease in other current assets	17.15	6.01	(10.57)	45.75
Increase/(decrease) in other financial liability	2.59	(39.66)	19.89	(48.90)
Increase/(decrease) in other current liability	(32.11)	14.01	(32.11)	14.02
Increase/(decrease) in provision	18.68	(15.28)	18.67	13.48
Increase/(decrease) in trade and other payables	124.20	(175.99)	170.55	(240.57)
<b>Cash flow from operating activities post working capital changes</b>	<b>697.09</b>	<b>1,029.39</b>	<b>1,003.20</b>	<b>1,656.36</b>
Income tax paid (net)	(143.85)	(151.76)	(142.41)	(165.96)
<b>Net cash flows from operating activities (A)</b>	<b>553.24</b>	<b>877.63</b>	<b>860.79</b>	<b>1,490.40</b>
<b>B Cash flows from investing activities</b>				
Payments for property, plant and equipment and capital work-in-progress	(293.15)	(239.97)	(321.98)	(240.45)
Proceeds from sale of property, plant and equipment	4.55	10.85	4.55	9.97
Proceeds/(Payments) for margin money and bank deposits	(43.98)	155.54	(43.97)	186.18
Proceeds/(Repayment) loans and advances	(3.70)	8.53	(3.70)	0.36
Interest received	28.13	34.96	24.14	32.07
Dividend received	0.03	0.03	0.03	0.03
<b>Net cash used in investing activities (B)</b>	<b>(308.12)</b>	<b>(30.06)</b>	<b>(340.93)</b>	<b>(11.83)</b>
<b>C Cash flows from financing activities</b>				
Finance cost paid	(78.45)	(118.10)	(148.56)	(213.10)
Proceeds from issue of equity share capital	0.20	0.15	0.20	0.15
Proceeds from borrowings	0.00	0.00	(0.00)	(0.00)
Repayment of borrowings	(102.98)	(605.20)	(240.04)	(1,124.68)
Repayment of principal portion of lease liability	(31.58)	(26.29)	(88.54)	(72.52)
Dividends paid (including tax)	(93.97)	(93.89)	(93.97)	(93.89)
<b>Net cash flow from/used in financing activities (C)</b>	<b>(306.78)</b>	<b>(843.33)</b>	<b>(570.91)</b>	<b>(1,504.04)</b>
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(61.66)	4.25	(51.05)	(25.48)
Cash and cash equivalents at the beginning of the year	64.44	60.20	114.33	139.81
<b>Cash and cash equivalents at the end of the year</b>	<b>2.78</b>	<b>64.44</b>	<b>63.28</b>	<b>114.33</b>

**Note: The statement of cash flows has been prepared under the Indirect method as set out in Ind AS-7 specified under section 133 of the Companies Act, 2013.**

For and on behalf of the Board of Directors  
The Hi-Tech Gears Limited



Deep Kapuria  
DIN:00006185  
Executive Chairman

Place: New Delhi  
Date: May 29, 2026

GSTIN : 03AACFL3265A2ZZ  
PAN : AACFL3265A  
Mob. : 98141-03111  
E-mail : yaplca.16@gmail.com

Chartered Accountants  
102-Kismet Complex, G. T. Road,  
Miller Ganj, LUDHIANA-141 003. (Punjab)

**Independent Auditors' Report on the Quarterly and Year to Date Consolidated Financial Results of The Hi-Tech Gears Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
The Hi-Tech Gears Limited

**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of The Hi-Tech Gears Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 31 March, 2026 and for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial results of the subsidiaries, the aforesaid consolidated financial results;

- a. includes the financial results of the following entities:

S. No.	Name of the Entity	Relationship
1	2545887 Ontario Inc., Canada	Wholly Owned Subsidiary
2	Neo-Tech Smart Solutions Inc., Canada	Wholly Owned Subsidiary
3	Neo-Tech Auto Systems Inc., USA	Wholly Owned Subsidiary
4	The Hi-Tech Gears Canada Inc.	Step Down Subsidiary
5	Teutech Holding Corp., USA	Step Down Subsidiary
6	Teutech Leasing Corp., USA	Step Down Subsidiary
7	Teutech LLC, USA	Step Down Subsidiary

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, and consolidated net profit, other comprehensive income and other financial information of the Group for the year ended 31 March 2026.



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

## **Management's Responsibilities for the Consolidated Financial Results**

These consolidated financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and



are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

### Other Matters

- a. We did not audit the consolidated annual financial statements of one subsidiary (including its four step-down subsidiaries) and financial statements of other two subsidiaries included in the consolidated financial results, whose annual financial statements reflect total assets of Rs 3369.60 million at 31 March 2026, as well as the total revenue of Rs.2579.98 million, total net profit/(loss) after tax of Rs (120.52) million, total comprehensive income/(loss) of Rs. 134.94 million for the year ended on that date respectively and net cash inflow Rs. 10.61 million for the year ended 31 March 2026.

The subsidiaries stated above are located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries. The consolidated annual financial statements of one subsidiary (including its four step-down subsidiaries) and financial statements of other two subsidiaries have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited the conversion adjustments of subsidiaries made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our report is not modified in respect of this matter with respect to our reliance on the work done by and the reports of other auditors.

- b. The Statement includes the consolidated financial results for the quarter ended 31 March, 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the quarter of the current financial year, which were subject to limited review by us.

PLACE : Ludhiana  
DATED : 29<sup>th</sup> May, 2026

FOR YAPL & CO.  
CHARTERED ACCOUNTANTS  
FRN. 017800N

(CA SAKSHI GAN) [Signature]  
PARTNER  
M.NO. 553997



UDIN: 26553997L2HF07098

GSTIN : 03AACFL3265A2ZZ  
PAN : AACFL3265A  
Mob. : 98141-03111  
E-mail : yaplca.16@gmail.com

Chartered Accountants  
102-Kismat Complex, G. T. Road,  
Miller Ganj, LUDHIANA-141 003. (Punjab)

**Independent Auditors' Report on the Quarterly and Year to Date Standalone Financial Results of The Hi-Tech Gears Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
The Hi-Tech Gears Limited**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of The Hi-Tech Gears Limited (hereinafter referred to as the "Company") for the quarter ended 31 March 2026 and for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit for the quarter and year ended 31 March, 2026, other comprehensive income and other financial information for the quarter and year ended 31 March, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

**Management's responsibilities for the Standalone Financial Results**

These standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit/loss and other comprehensive income/loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This



responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

### **Auditors' Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The standalone financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

FOR YAPL & CO.  
CHARTERED ACCOUNTANTS  
FRN. 017800N

(CA SAKSHI GARG)  
PARTNER

M.NO. 553997

UDIN:

26553997CBMJR28/57

PLACE : Ludhiana

DATED: 29<sup>th</sup> May, 2026





# THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122009,

Haryana, INDIA Tel.: +91(124) 4715100 E-mail: [secretarial@thehitechgears.com](mailto:secretarial@thehitechgears.com)

The Manager  
Listing Department,  
National Stock Exchange of India Ltd,  
"Exchange Plaza", C-1, Block – G  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400051, India

The Manager,  
Listing Department,  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001, India

**Symbol: HITECHGEAR**

**Scrip Code: 522073**

**Sub: Declaration in respect of Audit Report with unmodified opinion pursuant to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, this is hereby declared that the Statutory Auditors of the Company, M/s YAPL & Co., Chartered Accountants, (Firm Registration No. 017800N), have issued an unmodified opinion in their Audit Report on the Standalone and Consolidated Financial results of the Company for the Quarter and Year ended on March 31, 2026.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,

**For The Hi-Tech Gears Limited**



**Name: Pranav Kapurda**  
**Designation : Managing Director**  
**Place: New Delhi**  
**Date: 29-05-2026**

[www.thehitechgears.com](http://www.thehitechgears.com)

Works I: A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel.: +91(1493) 265000  
Regd. Office & Works-II: Plot No. 24,25,26 Sector-7, IMT Manesar - 122050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200

Works-III: Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA  
Subsidiaries: The Hi-Tech Gears Canada, Inc. 361, Speedvale Ave W, Guelph, ON N1H 1C7, CANADA  
Teutech LLC, 227, Barton St. Emporium, PA 15834, USA



# THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122009, Haryana, INDIA  
Tel.: +91(124) 4715100 E-mail: [secretarial@thehitechgears.com](mailto:secretarial@thehitechgears.com)

## Annexure – III

The details of information pursuant to the provisions of Regulation 30 and Schedule III of the SEBI (LODR) Regulations, 2015 read with SEBI Circular.

Sr. No.	Particulars	Details
1	Name	Mr. Vijay Mathur
2	Reason for change viz. appointment, <del>resignation, cessation, removal, death or otherwise</del>	Mr. Vijay Mathur has been appointed as the Chief Financial Officer designated as “Executive Director & CFO” of the Company.
3	Date of appointment/ <del>re-appointment/cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del> ;	May 29, 2026  Mr. Vijay Mathur, Executive Director will additionally serve as Chief Financial Officer (“CFO”) designated as “Executive Director & CFO” as per SEBI (LODR) Regulations, 2015, maintaining his strong association with the Company w.e.f. May 29, 2026.  However, he was appointed in a Board Meeting dated July 23, 2025, as Whole-Time Director and Key Managerial Personnel designated as “Executive Director” for a period starting from July 24, 2025, to July 23, 2028.
4	Brief profile (in case of appointment);	<p>Mr. Vijay Mathur is a commerce graduate, a Fellow member of Institute of Cost Accountant of India. Mr. Mathur has rich experience of almost 41 years in the varied fields of finance, accounts, taxation and treasury management.</p> <p>He has worked with GEC of India Ltd and Ranbaxy Laboratories Ltd in his professional career before joining The Hi-Tech Gears Limited. He has been associated with the Company for almost 36 years and is currently designated as Whole Time Director. He has also acted as CFO of the company on earlier occasion.</p> <p><b>Key Experience and Achievements</b></p> <ul style="list-style-type: none"><li>✓ Arrangement of long-term &amp; short-term financial resources</li><li>✓ Finance Management &amp; Control,</li><li>✓ Budget &amp; Forecasting</li><li>✓ Functional Auditing &amp; Internal Control</li><li>✓ Fund Raising &amp; Capital Market,</li><li>✓ Business Process Improvement,</li><li>✓ Financial Planning keeping in view the capex required.</li><li>✓ Management of Financial Risks</li></ul> <p>He has been assigned for many business decisions.</p> <p>Mr. Mathur possesses a combination of strategic thinking and perspective, along with sound experience necessary to guide organization in the competitive Environment.</p>
5	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Vijay Mathur is not related to any director.

[www.thehitechgears.com](http://www.thehitechgears.com)

Works I: A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel.: +91(1493) 265000

Regd. Office & Works-II: Plot No. 24,25,26 Sector-7, IMT Manesar - 122050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200

Works-III: Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA

Subsidiaries: The Hi-Tech Gears Canada, Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA

Teutech LLC. 227, Barton St. Emporium. PA 15834, USA