



ANNEXURE-III OF BOARD'S REPORT

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITIES (CSR) ACTIVITIES

CSR is a commitment to improve the quality of life of local community and society at large. It includes ensuring environmental sustainability, promoting gender equality, education etc. Business entities can no longer limit themselves to use resources, to engage in activities that increase their profits. They have to be socially responsible corporate citizens and also contribute to the social good.

We have assumed the above requirement to act in socially diligent manner. We have explored its impact on the economic, social and environmental

sector which directly affects the relationships with employees, society, environment and other stake holders. The Company has developed and implemented a policy pursuant to the provisions of section 135 of Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy), Rules 2014.

1. Brief outline of the Company's CSR policy including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

The Company's CSR policy has been uploaded and available at the website of the Company under the web-link at www.thehitechgears.com.

2. Composition of the CSR Committee:

SI No.	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Krishna Chandra Verma	Chairman-Independent Director	1	1
2.	Mr. Deep Kapuria	Member - Executive Director	1	1
3.	Mr. Pranav Kapuria	Member -Executive Director	1	0
4.	Mr. Ramesh Chandra Jain	Member - Non-Executive Director	1	1

3. Weblink of Composition of the CSR Committee and CSR Policy- https://thehitechgears.com/Content/pdf/Corporate_Social_Responsibility_policy.pdf

Weblink of CSR Projects approved by the Board of Directors:
https://www.thehitechgears.com/Content/pdf/CSR-Activities_Apr22.pdf

4. Impact Assessment of CSR projects carried out in pursuance of sub rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if any- Not Applicable

5. Amount required for set off for the financial year 2021-22, in pursuance of sub rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014: ₹ 1,05,843/- (Rupees One Lakh Five Thousand Eight Hundred Forty Three only)

6. Average net profit of the Company for the last three financial years: Average net profit: ₹ 36,80,26,557/- (Rupees Thirty Six Crores Eighty Lakhs Twenty Six Thousands Five Hundred and Fifty Seven only)

7. (a) Two percent of average net profit of the Company as per Section 135(5): ₹ 73,60,531/- (Rupees Seventy Three Lakhs Sixty Thousands Five Hundred and Thirty One only)

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil

(c) Amount required to be set off for the financial year 2021-22: ₹ 1,05,843/- (Rupees One Lakh Five Thousand Eight Hundred Forty Three only)

(d) Total CSR obligation for the financial year 2021-22: ₹ 73,60,531/- (Rupees Seventy Three Lakhs Sixty Thousand Five Hundred and Thirty One only)

8. (a) CSR Amount spent or unspent for the financial year:

Total Amount spent for the financial year (In ₹)	Amount unspent (In ₹)				
	Total Amount transferred to unspent CSR Account as per Section 135 (6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135 (5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
74,66,374/-	Not Applicable				

(b) Details of CSR amount spent against ongoing projects for the financial year: Not Applicable

(c) Details of CSR amount spent against other than ongoing projects for the financial year: ₹ 74,66,374/- (Rupees Seventy Four Lakhs Sixty Six Thousand Three Hundred and Seventy Four only)

(d) Amount spent in Administrative Overheads: Nil (The administration expenses if any is consumed to the general expenses of the Company)

(e) Amount spent on Impact Assessment: Not applicable

(f) Total amount spent for the financial year 2021-22 (8b+8c+8d+8e): ₹ 74,66,374/- (Rupees Seventy Four Lakhs Sixty Six Thousand Three Hundred and Seventy Four only)

(g) Excess amount for set off, if any: Rs. **1,05,843/- (Rupees One Lakh Five Thousand Eight Hundred Forty Three only)**

Sl no.	Particulars	Amount (in ₹)
1.	Two percent of average net profit of the Company as per Section 135(5)	7,360,531/-
2.	Total amount spent for the F.Y. 2021-22	74,66,374/-
3.	Excess amount spent for the F.Y. 2021-22	1,05,843/-
4.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	Nil
5.	Amount available for set off in succeeding financial years (iii-iv)	1,05,843/-

9. (a) **Details of Unspent CSR amount for the preceding three financial years: Nil**

(b) **Details of CSR amount spent in the F.Y. 2021-22 for ongoing projects of the preceding financial year(s): Not Applicable**

10. In case of creation or acquisition of capital asset, the details relating to the asset so created or acquired through CSR spent in the F.Y. 2021-22- Not Applicable

11. The reason for failure to spend two percent of the average net profit as per Section 135(5): Not applicable

Responsibility Statement by the Corporate Social Responsibility Committee:

The implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company.

Sd/-
Krishna Chandra Verma
(Chairman CSR Committee)

Sd/-
Pranav Kapuria
(Managing Director)

Sd/-
Naveen Jain
(Company Secretary)

Place: Gurugram

Dated: August 08, 2022