



THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122009,
Haryana, INDIA Tel.: +91(124) 4715100 E-mail: secretarial@thehitechgears.com

Date: November 07, 2025

**The Manager,
Listing Department,
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block – G
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051, India
Symbol: HITECHGEAR**

**The Manager,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001, India
Scrip Code: 522073**

Subject: Disclosure under Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations, 2015”)

Dear Sir/Ma’am,

In furtherance to our intimation dated August 14, 2025 and in compliance of Regulation 31A of SEBI (LODR) Regulations, 2015 and amendment(s) thereto, regarding intimation for submission of Application for Reclassification of Dev Darshan Construction Pvt. Ltd. from "Promoter group" category to "Public" category of the Company, we enclose herewith the letters, as Annexure-I, received from National Stock Exchange of India Limited and BSE Limited.

You are kindly requested to take the above information on record and oblige.

**Thanking You,
Yours Faithfully,
For The Hi-Tech Gears Limited**

**Naveen Jain
Company Secretary & Compliance officer
M. No: A15237**

Encl: as above

www.thehitechgears.com

Works I: A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel.: +91(1493) 265000
Regd. Office & Works-II: Plot No. 24 ,25,26 Sector-7, IMT Manesar - 122050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200
Works-III: Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA
Subsidiaries: The Hi-Tech Gears Canada. Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA
Teutech LLC. 227, Barton St. Emporium. PA 15834, USA



Ref: NSE/LIST/HITECHGEAR/512/2025-2026

Date: November 07, 2025

The Company Secretary
The Hi-Tech Gears Limited ('the Listed entity')
 Millennium Plaza, Tower-B, Sushant Lok-1,
 Sector-27, Gurugram -122009,
 Haryana, INDIA.

Subject: Rejection of Application for Reclassification of Promoter Group to Public Category under Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, ('SEBI (LODR) Regulations, 2015')

Dear Sir / Madam,

This is in reference to your application dated August 14, 2025, seeking no-objection for reclassification of one of the promoter groups to public category namely 'Dev Darshan Construction Pvt. Ltd.' under Regulation 31A of SEBI (LODR) Regulations, 2015.

In this regard, your attention is drawn towards the Regulation 2(1)(pp)(iv) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, ('SEBI (ICDR) Regulations, 2018') which provides that:

"(pp) promoter group" includes:

iv) in case the promoter is an individual:

A) any body corporate in which twenty per cent or more of the equity share capital is held by the promoter or an immediate relative of the promoter or a firm or Hindu Undivided Family in which the promoter or any one or more of their relative is a member;"

Based on the relationship details provided by the listed entity of Dev Darshan Construction Pvt. Ltd., it has been observed that the existing promoter Mr. Deep Kapuria is an immediate relative of Mr. Digvijay Kapuria and the later fall within the definition of the "promoter group". Furthermore, basis regulation 2(1)(pp)(iv) of SEBI (ICDR) Regulations, 2018, as Mr. Deep Kapuria is an individual and Dev Darshan Construction Pvt. Ltd. is a body corporate in which Mr. Digvijay Kapuria (an immediate relative of Mr. Deep Kapuria) is holding more than 20% of the equity share capital, thereby the Company continues to be part of the promoter group. Hence, the said application is not in compliance with Regulation 2(1)(pp) of SEBI (ICDR) Regulations, 2018 read with Regulation 31A of SEBI (LODR) Regulations, 2015 and therefore, the application for reclassification of 'Dev Darshan Construction Pvt. Ltd.' is rejected.

Yours faithfully,
 for **National Stock Exchange of India Limited**

Apeksha Raichura
Manager – Listing Compliance

CC: National Securities Depository Limited 4th Floor, Trade world, Kamala Mills Compound, Senapati Bapat Marg., Lower Parel, Mumbai - 400 013	Central Depository Services Limited Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai - 400 073 <i>This Document is Digitally Signed</i>
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Signed by: Apeksha Raichura
 Date: Fri, Nov 7, 2025 16:31:17 IST
 Location: NSE

LIST/COMP/SJ/542/2025-26

November 07, 2025

The Company Secretary/ Compliance Officer
The Hi-Tech Gears Ltd,
Plot No. 24,25,26 Sector-7,
IMT Manesar, Gurugram, Haryana - 122050

Sub: Rejection letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is in reference to your application dated August 14, 2025, seeking no-objection for reclassification of one of the Promoter Group to public category namely 'M/s. Dev Darshan Construction Pvt. Ltd.' under Regulation 31A of SEBI (LODR) Regulations, 2015.

In this regard, your attention is drawn towards the Regulation 2(1)(pp)(iv) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, ('SEBI (ICDR) Regulations, 2018') which provides that:

"(pp) promoter group" includes:

iv) in case the promoter is an individual:

A) any body corporate in which twenty percent or more of the equity share capital is held by the promoter or an immediate relative of the promoter or a firm or Hindu Undivided Family in which the promoter or any one or more of their relative is a member;"

Based on the relationship details provided by the listed entity of Dev Darshan Construction Pvt. Ltd., it has been observed that the existing promoter Mr. Deep Kapuria is an immediate relative of Mr. Digvijay Kapuria and the later fall within the definition of the "promoter group". Furthermore, basis regulation 2(1)(pp)(iv) of SEBI (ICDR) Regulations, 2018, as Mr. Deep Kapuria is an individual and Dev Darshan Construction Pvt. Ltd. is a body corporate in which Mr. Digvijay Kapuria (an immediate relative of Mr. Deep Kapuria) is holding more than 20% of the equity share capital, thereby the Company continues to be part of the promoter group. Hence, the said application is not in compliance with Regulation 2(1)(pp) of SEBI (ICDR) Regulations, 2018 read with Regulation 31A of SEBI (LODR) Regulations, 2015 and therefore, the application for reclassification of 'Dev Darshan Construction Pvt. Ltd.' is rejected.

Yours faithfully,



Shyam Bhagirath
Manager
Listing Compliance



Sayli Jadhav
Deputy Manager
Listing Compliance

Reclassification of Promoters: The Hi-Tech Gears Ltd